



News Release  
For Immediate Release:  
December 19, 2011

**December 19, 2011 Watkins, MN** – International Barrier Technology Inc. (TSXV: IBH; OTCBB: IBTGF) is pleased to announce a private placement pursuant to which lenders will loan up to \$500,000 to the Company in consideration for convertible debentures. The loan has a 5 year term and interest is payable annually at a rate of 12% per annum.

Each convertible debenture is convertible into a unit of the Company at a price of \$0.06 per unit. Each Unit will consist of one common share and one common share purchase warrant of the Company. Each warrant will entitle the holder to purchase one additional common share of the Company for a period of 2 years from the date of conversion at a price of \$0.06 per share. The convertible debenture is secured as a third charge on the plant and equipment that the Company owns in Watkins and as a charge against the Company's patents.

The Company expects directors to participate in the private placement for total proceeds of at minimum \$200,000. Net proceeds from the private placement will be used to fund manufacturing capital improvements and research and development, as well as for general working capital. The private placement is subject to TSX Venture Exchange acceptance.

**About International Barrier Technology Inc.**

International Barrier Technology Inc. develops, manufactures, and markets proprietary fire-resistant building materials branded as LP<sup>®</sup> FlameBlock<sup>®</sup> Fire-Rated OSB Sheathing and Mule-Hide FR Deck Panel. Barrier's award-winning fire-resistant wood panels use a patented, non-toxic, non-combustible coating with an extraordinary capability: it releases water in the heat of fire. The panels exceed "model" building code requirements in every targeted fire test and application, and are unique in combining properties that increase panel strength and minimize environmental and human impact. Barrier's family of products provides customers a premium material choice meeting an increasingly challenging combination of requirements in residential and commercial building construction. For more information please visit [www.intlbarrier.com](http://www.intlbarrier.com).

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