Monthly Sales Revenue and Sales Volumes for the period ending February 28, 2017

March 16, 2017 - International Barrier Technology Inc. ("Barrier") (**IBTGF: OTCQB; IBH-V: TSXV**), a manufacturer of proprietary fire-resistant building materials has released monthly revenue and sales volumes results for the period ending February 28, 2017.

Total sales volume, as measured by square footage of shipment to all markets for the month of February 2017, was 3% greater than shipments in February 2016 (2,317,312 sq. ft. vs. 2,242,616 sq. ft.). Shipment volume for the fiscal year-to-date period (Jul-Feb) increased 23%. During the fiscal year-to-date period, shipment volume into the Residential Roof Deck/Wall Assembly/ Structural Insulated Panel Market increased 44% and shipment volume into the Commercial Modular industry decreased by 43%.

Overall sales revenue generated for the month of February was slightly lower than in February 2016 at $789,872 vs. $837,407. Total sales revenue generated fiscal year-to-date (Jul-Feb) is up 11% year over year.

While overall sales have continued to grow in the Residential Roof Deck/Wall Assembly Market, the decline in Commercial Modular business continues for two reasons: recent overall market decline, and the firming up of OSB substrate price relative to plywood. Barrier's prices have increased with the OSB substrate, while competitive product pricing using plywood as a substrate has remained more static. Barrier anticipates sales into this market will continue to lag last year's trend until the cost spread between OSB and plywood cycles back to ranges more consistent with historic levels.

About International Barrier Technology Inc.

International Barrier Technology Inc. (OTCQB: IBTGF; TSXV: IBH-V) develops, manufactures, and markets proprietary fire-resistant building materials branded as LP® FlameBlock® Fire-Rated OSB Sheathing and Mule-Hide FR Deck Panel. Barrier's award-winning fire-resistant wood panels use a patented, non-toxic, non-combustible coating with an extraordinary capability: it releases water in the heat of fire. The panels exceed "model" building code requirements in every targeted fire test and application, and are unique in combining properties that increase panel strength and minimize environmental and human impact. Barrier's family of products provides customers a premium material choice meeting an increasingly challenging combination of requirements in residential and commercial building construction. For more information please visit: www.intlbarrier.com.

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