

Monthly Sales Revenue and Sales Volumes for the period ending March 31, 2017

April 17, 2017 - International Barrier Technology Inc. ("Barrier") (IBTGF: OTCQB; IBH: TSX-V), a manufacturer of proprietary fire-resistant building materials has released monthly, quarterly and year-to-date revenue and sales volume results for the period ending March 31, 2017 from the Watkins, MN facility. Overall sales revenue generated for the month of March 2017 was \$807,643 vs. \$1,006,722, a decrease of 20%. Quarterly sales revenue (Jan-Mar) decreased 8% from \$2,619,014 to \$2,398,911. Influencing the decline in sales volume and revenue was the shifting of shipped volume to the new LP FlameBlock® production facility in Clarke County, Alabama as well as the fact that March 2016 was Barrier's all-time record month for shipments. License revenue for the Alabama facility, not included in the sales revenue reported here, will be included in the quarterly financial statements. Clarke County shipments are not included in this report.

Total Watkins sales revenue, not including license revenue, generated for the fiscal year-to-date period (Jul-Mar) was \$7,518,948, a 7% increase from the \$7,048,278 generated during the same period ending in 2016. During the YTD reporting period, sales revenue into the Residential Roof Deck/Wall Assembly market increased 37% and sales revenue into the Commercial Modular market decreased 43%.

Total square footage of March, 2017 shipments to all markets from Watkins, was 2,291,912 sq. ft. Watkins shipments in March, 2016 was 2,771,248 – the largest monthly shipment total in Barrier history, representing a 17% decrease year to year. Overall shipments for the quarter decreased slightly by 3%. Shipments for the fiscal year-to-date July through March, however, increased 17% (21,216,200sq. ft. vs. 18,102,800 sq. ft.). Of the total volume of shipments, sales into the Residential Roof Deck/Wall Assembly market grew 35% year-over-year, while shipments into the Commercial Modular market decreased 44%.

Competition from alternate products, particularly chemically treated plywood, in the Commercial Modular business has become more impactful largely because of the shrinking disparity in plywood versus OSB prices. As the price of OSB increases and becomes closer to the price of plywood, fire-treated plywood products become more competitive to treated OSB products; causing fire-rated OSB products to lose market share. Barrier anticipates sales into this market will continue to lag last year's levels until the cost spread between OSB and plywood cycles back to ranges more consistent with historic levels.

About International Barrier Technology Inc.

International Barrier Technology Inc. (OTCQB: IBTGF; TSX-V: IBH.V) develops, manufactures, and markets proprietary fire-resistant building materials branded as LP® FlameBlock® Fire-Rated OSB Sheathing and FR Deck Panel. Barrier's award-winning fire-resistant wood panels use a patented, non-toxic, non-combustible coating with an extraordinary capability: it releases water in the heat of fire. The panels exceed "model" building code requirements in every targeted fire test and application, and are unique in combining properties that increase panel strength and minimize environmental and human impact. Barrier's family of products provides customers a premium material choice meeting an increasingly challenging combination of requirements in residential and commercial building construction. For more information please visit:

www.intlbarrier.com.

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